

1656.0011 APPLICABILITY AND PURPOSE.

Subpart 1. **Applicability.** This chapter establishes the criteria and procedures to be used by the RFA in the administration of the value-added agricultural product loan program authorized by Minnesota Statutes, section 41B.046.

Subp. 2. **Purpose.** The purpose of the value-added agricultural product loan program is to foster and maintain a diverse agricultural industry that is economically profitable by providing affordable credit to help farmers finance the purchase of stock in a cooperative proposing to directly or indirectly build or purchase and operate an agricultural product processing facility, located in Minnesota.

Statutory Authority: *MS s 41B.046; 41B.07; 41C.13*

History: *20 SR 2290(NO. 43); 30 SR 372*

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